

Nasdaq: NMRX

Representation

- ◆ Since January 2006
- ◆ Market cap at initial engagement was approximately \$58.6 million

Our Initial Role

- ◆ Edit and disseminate all news releases
- ◆ Developed Corporate Profile for use with investment community
- ◆ Target and arrange meetings with the financial community; edited supporting presentations
- ◆ Handle investor/prospective investor calls; requests for information; list maintenance and other IR functions

Our Recent & Current Role

- ◆ Maintain the shareholder base while reporting detailed feedback to management upon which we shaped appropriate messages.
- ◆ Identify prospective investors, educate them on historic performance and future potential of NMRX, connect with management, and convert to long-term shareholders.

Results

- ◆ Share price rose 98% from \$5.10 (1/6/06) to \$10.10 at (3/31/07)
- ◆ Increased 15-day trading volume from 4,700 to 19,800
- ◆ Increased institutional holders from 10 to 23
- ◆ Research coverage increased from zero to three
- ◆ Invitations to present at five investor conferences

HIR has represented Numerex for almost three years. As the Company successfully executed its business plan, the share price rose 98% from \$5.10 at January 6, 2006 to \$10.10 at March 31, 2007. Market capitalization during that time increased to \$127 million.

During that same period, average 15-day trading volume increased 320% from approximately 4,700 to almost 19,800. The Company experienced significant increases in institutional ownership, rising 130% from 10 institutional holders at initial engagement to 23.

Independent research firms initiated coverage on NMRX, including Merriman Curhan & Ford, Singular Research, Intellivest Securities, and independent newsletter coverage from Walter Ramsley of Walrus Partners.

HIR facilitated invitations to investor conferences, including Needham & Co., Noble Research, AeA, B. Riley & Co. and Merriman Curhan & Ford, which increased Numerex's exposure to, and raised its visibility with, the investment community.

