

NYSE: CSU

Representation

- ◆ Engaged HIR from September 2002 through August 2008
- ◆ Market cap was less than \$__ million at initial engagement

Our Role

- ◆ Developed Corporate Profile for use with investment and business community
- ◆ Targeted and arranged meetings with the financial community; prepared supporting materials
- ◆ Handled investor/prospective investor calls; requests for information; list maintenance and other IR functions

Results

- ◆ Share price rose 326% from \$2.58 (9/3/02) to \$11.00 (8/30/08)
- ◆ Market cap increased to \$290 million
- ◆ Inclusion to the Russell micro-cap index
- ◆ Research coverage initiated by two firms: Stifel Nicolaus and Jefferies & Company
- ◆ New institutional ownership increased by over 40 firms or 15 million of shares outstanding
- ◆ Invitation to present at the following conferences: UBS, Jefferies, Wall Street Analyst Forum, SouthWest Securities and In-stream Partners

HIR represented Capital Senior Living for six years, during which time the Company experienced a 326% increase in the share price and market capitalization increased to \$290 million.

Average 10-day trading volume increased from 4,400 in 2003 to 100,000 by 2007. The Company experienced significant increases in institutional ownership, adding over 40 new investors, which accounted for over 15 million of the shares outstanding.

Two firms initiated research coverage on CSU during representation: Stifel Nicolaus and Jefferies & Company.

During representation, Capital Senior Living also completed a \$30 million secondary offering.

